

[**[AS PASSED BY THE NATIONAL ASSEMBLY]**

A

Bill

further to amend the Price Control and Prevention of Profiteering and Hoarding Act, 1977

WHEREAS it is expedient further to amend the Price Control and Prevention of Profiteering and Hoarding Act, 1977 (XXIX of 1977), in the manner and for the purposes hereinafter appearing;

It is hereby enacted as follows:—

1. Short title and commencement.—(1) This Act shall be called the Price Control and Prevention of Profiteering and Hoarding (Amendment) Act, 2023.

(2) It shall come into force at once.

2. Insertion of section 6A, Act XXIX of 1977.— In the Price Control and Prevention of Profiteering and Hoarding Act, 1977 (XXIX of 1977), after section 6, the following new section shall be inserted, namely:—

“6A. Appeal.— (1) Any producer, dealer or importer, if aggrieved by an order of a Controller General, may prefer an appeal within three working days of the order to an appellate committee comprising of federal secretary of the division to which business of industries stands allocated and two federal secretaries nominated by the Cabinet Division in case of the Federal Government and an appellate committee comprising of three provincial secretaries including secretary of the department to which business of industries stands allocated, constituted by chief secretary of the province concerned in case of a province or district thereof, as the case may be.

(2) An appeal under sub-section (1) shall be decided by the concerned appellate committee within five working days after providing the appellant an opportunity of being heard”.

F. No. 19(7)sugar(Lit)/API/2023
Government of Pakistan
Ministry of National Food Security & Research

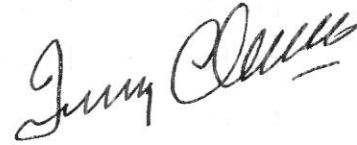
Islamabad, the July, 2023

STATEMENT OF OBJECTS AND REASONS

The purpose to bring this Amendment in Act of 1977 is:

“to insert the Section 6-A of the Price Control and Prevention of Profiteering and Hoarding Act, 1977 which empowers the Controller General of Price and Supplies to fix specific maximum prices of essential commodities. In case any producer, dealer or importer is aggrieved by an order of the Controller General, there is no appellate forum provided in the aforementioned Act. Therefore, to address the grievances of the producer, dealer or importer and to streamline the appeal process, an appellate forum is required to be provided in the said Act”.

2. This Bill has been prepared to achieve the above said objects.



(Chaudhary Tariq Bashir Cheema)
Federal Minister for
National Food Security & Research