

[AS PASSED BY THE NATIONAL ASSEMBLY]

A

Bill

further to amend the Oil and Gas Regulatory Authority Ordinance, 2002

WHEREAS, it is expedient further to amend the Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), for the purposes hereinafter appearing;

It is hereby enacted as follows: -

1. **Short title and commencement.** - (1) This Act shall be called the Oil and Gas Regulatory Authority (Amendment) Act, 2021.

(2) It shall come into force at once.

2. **Amendment of section 2, Ordinance XVII of 2002.**- In the Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), hereinafter referred to as the said Ordinance, in section 2, in sub-section (1), —

(a) in clause (xvii), after the words "products resulting from processing of gas", the expression "including RLNG" shall be inserted; and

(b) after clause (xxxv), the following new clause (xxxva) shall be inserted, namely: -

"(xxxva) "RLNG" means re-gasified LNG;"

3. **Amendment of section 8, Ordinance XVII of 2002.**- In the said Ordinance, in section 8, —

(a) in sub-section (2), after the words "as notified by the Authority", the words "cost of imported gases" shall be inserted;

(b) in sub-section (4), for the full stop at the end a colon shall be substituted and thereafter the following new shall be added, namely: -

"Provided that sub-sections (1) to (4) shall not be applicable in case of RLNG price determined under section 43B."

4. **Amendment of section 9, Ordinance XVII of 2002.**- In the said Ordinance, in section 9, the existing provision of section 9 shall be numbered as sub-section (1) thereof and thereafter the following new sub-section (2) shall be added, namely: -

"(2) The Authority may decide, without giving notice to the public and without holding a public hearing, if the prescribed price is required to be revised only on account of revision in well-head gas prices and cost of imported gases."

5. **Insertion of section 43B, Ordinance XVII of 2002.**- In the said Ordinance, after section 43A, the following new section shall be inserted, namely: -

"43B Sale price of RLNG - Notwithstanding anything to the contrary contained in this Ordinance or any other law for the time being in force, the Authority, in accordance with the policy guidelines issued by the Federal Government from time to time, shall determine and notify the sale price of RLNG to be charged by a licensee from its consumer."

Statement of Objects and Reasons

"Oil & Gas Regulatory Authority (Amendment) Act, 2011"

The purpose of the amendments is to bring entire Liquefied Natural Gas (LNG) Re-gasified Liquefied Natural Gas (RLNG) licensing and pricing, under regulatory framework. This shall also empower the OGRA to determine and notify the RLNG sale price under the OGRA Ordinance, 2002.

2. In order to carry out the mandate of law, the bill is aimed to achieve the above objects.

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PRIME MINISTER OF PAKISTAN