

[**AS INTRODUCED IN THE NATIONAL ASSEMBLY**]

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further to amend the Constitution of the Islamic Republic of Pakistan

WHEREAS it is expedient further to amend the Constitution of the Islamic Republic of Pakistan for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.—(1) This Act may be called the Constitution (Amendment) Act, 2020.

(2) It shall come into force at once.

2. Amendment of Article 31 of the Constitution.— In the Constitution of the Islamic Republic of Pakistan, in Article 31, in clause (2), after paragraph (c), the following new paragraph (d), shall be added, namely:-

“(d) to establish the interest free economic system.”.

STATEMENT OF OBJECTS AND REASONS

The constitution of the Islamic Republic of Pakistan directs to extend help to every Muslim citizen of Pakistan to live his life as per principles of Islam. It is also provided and guaranteed in constitution that no laws will prevail which is against the injunction of the Islam. The interest is such a great cause to which Islam has declared is unlawful and illegal and punishable, but it is regretted that economic system of Pakistan is unfortunately based on interest. The Muslim citizens of Pakistan are facing extreme bad affects due to this economic system. The establishment of “interest free” economy as per spirits of Islam and constitution of the Islamic Republic of Pakistan, therefore the instant amendment is very important and necessary which may be approved, and state may be bound to take immediate steps to make the economy of Pakistan interest free as required by the Islam.

Sd/-

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