

NATIONAL ASSEMBLY SECRETARIAT

REPORT OF THE STANDING COMMITTEE ON PRIVATIZATION ON THE PRIVATIZATION COMMISSION (AMENDMENT) BILL, 2020

I, Chairman of the Standing Committee on Privatization, have the honor to present this report on the Bill further to amend the Privatization Commission Ordinance, 2000 [The Privatization Commission (Amendment) Bill, 2020] (Government Bill) referred to the Committee on 4th December, 2019.

2. The Committee comprises the following: -

1.	Syed Mustafa Mahmud	Chairman
2.	Sardar Zulfiqar Ali Khan Dullah	Member
3.	Malik Umar Aslam Khan	Member
4.	Mr. Khurram Shahzad	Member
5.	Mr. Muhammad Ameer Sultan	Member
6.	Mr. Zahoor Hussain Qureshi	Member
7.	Sardar Riaz Mehmood Khan Mazari	Member
8.	Mr. Faheem Khan	Member
9.	Ms. Shandana Gulzar Khan	Member
10.	Ms. Syma Nadeem	Member
11.	Mr. Jamshed Thomas	Member
12.	Mr. Moonis Elahi	Member
13.	Mr. Mukhtar Ahmad Malik	Member
14.	Ch. Muhammad Shahbaz Babar	Member
15.	Mr. Muhammad Riaz	Member
16.	Mr. Mohammad Pervaiz Malik	Member
17.	Khawaja Saad Rafique	Member
18.	Ms. Seema Mohiuddin Jameeli	Member
19.	Syed Hussain Tariq	Member
20.	Mr. Sikandar Ali Rahoupoto	Member
21.	Mr. Muhammad Mian Soomro, Minister for Privatization	Ex-Officio Member

3. The Committee considered the Bill as introduced in the National Assembly placed at Annex-A, on 19th February, 2020 and recommended the following amendments, therein:-

(1)

Clause-2

In clause 2, in paragraph (a), in the proposed clause (1), for the expression, "a member" the expression, "members" shall be substituted.

(2)

Clause-3

In clause 3, in the proposed section 19, after sub-section (2), the following new sub-section (3), shall be added namely:-

"(3) The Commission shall annually review the credit quality of the bank in which the Commission is maintaining an account and only continue to maintain account in the bank with high credit quality under sub-section (2)".

4. The Committee recommends that the Bill as reported by the Standing Committee placed at Annex-B may be passed by the Assembly.

Sd/-

(TAHIR HUSSAIN)

Secretary

Islamabad, the 28th May, 2020

Sd/-

(SYED MUSTAFA MAHMUD)

Chairman

Standing Committee on Privatization

[AS INTRODUCED IN THE NATIONAL ASSEMBLY]

A

Bill

further to amend the Privatisation Commission Ordinance, 2000

WHEREAS it is expedient further to amend the Privatisation Commission Ordinance, 2000 (LII of 2000) for the purpose hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title and commencement.**— (1) This Act may be called the Privatisation Commission (Amendment) Act 2019.

(2) It shall come into force at once.

2. **Amendment in section 7, Ordinance LII of 2000.**— In the Privatisation Commission Ordinance, 2000 (LII of 2000), hereinafter referred to as the said Ordinance, in section 7,—

(a) for sub-section (1), the following shall be substituted, namely:-

“(1) The Prime Minister of Pakistan shall appoint the Chairman, Secretary and a member.”; and

(b) in sub-section (6), in clause (c), for the words “Federal Government”, the words “Prime Minister of Pakistan” shall be substituted.

3. **Substitution of section 19, Ordinance LII of 2000.**— In the said Ordinance, for section 19, the following shall be substituted, namely:-

“19. **Bank accounts.**— (1) Subject to sub-section (2), the Commission may open and maintain its accounts at such scheduled banks as it may determine.

(2) The Commission may open an account in a scheduled bank with high credit quality assigned by a credit rating agency recognized by the State Bank of Pakistan.”

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